

THE OLD MARLBURIAN GOLFING SOCIETY



STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

OPERATING INCOME	2007	2006
	£	£
Subscriptions received	4,194.00	4,144
Tie and sweater sales	366.00	580
Bank interest net of charges	106.20	95
Total operating income	£ 4,666.20	£ 4,819
OPERATING EXPENDITURE	£	£
OMGS Spring Meeting subsidy	125.18	28
Entry fees	95.00	-
- Alba Trophy	810.00	816
- Bernard Darwin Trophies	160.00	150
- Brent Knoll Bowl	510.00	180
- Grafton Morrish	605.00	575
- Halford Hewitt	120.00	108
- Veteran Darwin	80.00	80
- Wimbledon Putting	419.40	415
Donation to School Fund from subscriptions ¹	-	115
Other OMGS donations	1,683.84	-
OMGS Dinner at Lords	-	298
OMGS Invitation Day	255.57	111
Support for young OMGS members	15.00	15
PSOBGA	-	150
Trophy repair	833.33	788
Cost of prizes and clothing sold	140.00	140
Printing - fixture cards	415.43	405
Insurance of trophies	80.81	81
Web hosting charges for http://omgs.org.uk/	180.84	249
Postage and stationery	£ 6,529.40	£ 4,704
Total operating expenditure	£ 6,529.40	£ 4,704
Operating surplus / (deficit) for the year	£ (1,863.20)	£ 114

¹ 10% of subscriptions have been transferred to the School Fund to be used to support Marlburian golf.



Movement on OMGS funds

	In £	Out £	Net £	2006 £
School Fund	419.40 ²	(997.50) ³	(578.10)	264
Halford Hewitt Fund	-	(1,580.00) ⁴	(1,580.00)	(1,190)

	Assets and (liabilities)			OMGS special funds	
	Bank accounts £	Prizes, ties, sweaters £	Accruals and prepayments £	School Fund £	Halford Hewitt £
Balance b/f at 1 April 2006	8,032.88	2,353.87	850.00	4,479.97	1,810.07
Net movement during the year	(3,317.47)	36.17 ⁵	(740.00)	(578.10)	(1,580.00)
Balance c/f at 31 March 2007	£ 4,715.41	£ 2,390.04	£ 110.00 ⁶	£ 3,901.87	£ 230.07

MPR Cornish
OMGS Honorary Treasurer

9 May 2007

² 10% of subscriptions have been transferred to the School Fund to be used to support Marlburian golf.

³ The School Fund paid for golf lessons by Simon Amor, the PGA Professional at Marlborough Golf Club between January 2006 and March 2007

⁴ The Halford Hewitt Fund subsidised hotel accommodation for the team in 2006.

⁵ During the year, the Society purchased 100 glasses to replenish prize stocks at a cost of £869.50

⁶ This is the total of deposits paid in advance to Woodhall Spa and the Golf Hotel for Spring Meetings less accruals in respect of the Brent Knowl Bowl and the Bernard Darwin trophies.